

DEPARTMENT OF ECONOMICS AND FINANCE, 2008-09 ASSESSMENT REPORT

Mission Statement/Goals	Intended Outcomes	Assessment Methods	Data Collected	Use of Results
<p>Mission Statement: Achieve excellence in economics/finance education through teaching, research and service.</p> <p>Goals:</p> <p>1. Provide students with high-quality education and preparation for professional careers or graduate school.</p> <ul style="list-style-type: none"> • The curriculum is well designed, integrated, efficient and effective. • Each course is appropriately rigorous and relevant. • Faculty members are competent and current in their fields. • Faculty members focus on promoting student learning, rather than teaching, and are effective in doing so. • Faculty members strive for continuous improvement (1) in their fields, by increasing knowledge and sharpening skills through research, service or consulting activities; and (2) in teaching, through ongoing efforts to promote student learning more proficiently. • Professional, research or consulting experience is routinely used to improve teaching and learning. <p>2. Make meaningful intellectual contributions by conducting and disseminating the results of quality theoretical, applied or pedagogical research; or by developing useful instructional materials such as textbooks and case studies.</p> <p>3. Provide worthwhile service to the university, profession and public.</p>	<p>1) Business students demonstrate robust knowledge of fundamental economics/finance by scoring in the 75th percentile on the ETS exam in economics/finance.</p> <p>2) Econ/Fin students achieve SOB learning objectives at a satisfactory level.</p> <p>3) Econ/Fin students achieve program learning objectives at a satisfactory level.</p> <p>4) Econ/Fin graduates find suitable employment, or are accepted to quality graduate programs, and have the training required to succeed in their professional or academic endeavors.</p> <p>5) All faculty members meet or exceed minimum standards to be academically or professionally qualified to teach at the applicable level, according to AACSB criteria and SOB policies.</p> <p>6) The department produces a portfolio of scholarly work of a nature, quantity and quality that is appropriate for our mission.</p> <p>7) Faculty members demonstrate evidence of continuous improvement in (1) their fields and (2) teaching effectiveness.</p> <p>8) All faculty members actively participate on department, school or university committees and regularly engage in other appropriate service activities.</p>	<p>1) Evaluate ETS field exam results.</p> <p>2) Review SOB assessment results for Econ/Fin majors.</p> <p>3) To be determined.</p> <p>4) Conduct and assess student exit interviews and post-graduation surveys. Review career services placement records. Review employer surveys conducted periodically by the SOB.</p> <p>5) Evaluate FAARs.</p> <p>6) Evaluate department portfolio of scholarly work annually.</p> <p>7) Evaluate FAARs, including teaching portfolios.</p> <p>8) Evaluate service sections of FAARs.</p>	<p>1) ETS field exam results.</p> <p>2) SOB assessment results not yet available since this is a new process (as of 6/30/09).</p> <p>3) N/A</p> <p>4) Student exit interviews, career services placement records. (Obtained only 1 exit survey from economics and 4 from finance students.)</p> <p>5) FAARs.</p> <p>6) Annual faculty portfolio of scholarly work.</p> <p>7) FAARs, teaching portfolios.</p> <p>8) FAARs.</p>	<p>1) Goal achieved—students scored well above 75th percentile in both categories. No action required.</p> <p>2) Will evaluate results as they become available and make curriculum changes accordingly.</p> <p>3) Assessment method will be determined during 2009-10 academic year.</p> <p>4) Limited data indicate no clear problems. Work to improve data collection and student tracking methods.</p> <p>5) All faculty meet minimum criteria. No immediate action required. Faculty members near borderlines committed to increase scholarly efforts.</p> <p>6) Overall portfolio is excellent. No action required.</p> <p>7) Weaknesses discussed with individuals. Considering ideas to start systematic improvement processes.</p> <p>8) Overall performance is very good. No action required.</p>