

RULON A. JONES SHORT TERM- LOAN APPLICATION AND PROMISSORY NOTE

SOUTHERN UTAH UNIVERSITY

TRUTH-IN-LENDING DISCLOSURE STATEMENT:

APP. FEE:	RECEIPT #	AMOUNT FINANCED:	TOTAL PAYMENT:
\$30.00		\$	\$

SCHEDULE OF PAYMENTS	# OF PAYMENTS:	PAYMENT AMOUNT:	DUE DATE:
		\$	

Student takes Short term Loan Application to the Cashier's office to pay the \$30.00 application fee, then to the Financial Aid Office for approval. The short -term loan is available starting 2 weeks prior to the start of the term. You must be able to demonstrate a source of repayment within 90 days. If payment is not received by the due date stated herein, you will be charged a late fee of \$35.00. Early payment may be made for all or any part of the principal without a prepayment penalty.

PERSONAL INFORMATION

NAME (LAST, FIRST MI)	T#	DATE OF BIRTH
PURPOSE OF LOAN		SOCIAL SECURITY #
LOCAL ADDRESS (NO PO BOXES)		
PERMANENT ADDRESS		
CELL PHONE #	LOCAL PHONE #	
EMAIL ADDRESS	DRIVER'S LICENSE #	STATE ISSUED
SOURCE OF REPAYMENT		
EMPLOYER NAME/ADDRESS/PHONE #		
IF MARRIED- SPOUSE'S NAME	SPOUSE'S ADDRESS	

PERSONAL REFERENCES

PLEASE LIST TWO REFERENCES WHO LIVE AT SEPARATE ADDRESSES. ONE MAY BE A PARENT. NO STUDENTS. NO PO BOXES.

NAME	RELATIONSHIP
ADDRESS	PHONE #
NAME	RELATIONSHIP
ADDRESS	PHONE #

PROMISSORY NOTE

FOR VALUE RECEIVED, I PROMISE TO PAY SOUTHERN UTAH UNIVERSITY (SUU) THE AMOUNT DUE TO THE CASHIER'S OFFICE ON OR BEFORE THE DUE DATE. I AGREE TO PAY A COLLECTION FEE, NOT TO EXCEED 50% OF THE AMOUNT OWING, PLUS ALL COURT COSTS AND REASONABLE ATTORNEY FEES IN THE EVENT A COLLECTION AGENCY AND/OR ATTORNEY IS RETAINED. THE COLLECTION COSTS STATED ABOVE ARE IN ADDITION TO THE PRINCIPAL, LATE FEES, AND INTEREST DUE ON THE NOTE. I AGREE TO ALLOW SUU TO REPORT DELINQUENT LOANS TO CREDIT REPORTING AGENCIES.

I HEREBY GIVE TO THE CONTROLLER OF SUU, OR HIS/HER DESIGNEE, THE POWER OF ATTORNEY TO APPLY ALL MONIES DUE ME FROM THE UNIVERSITY AND ANY OTHER SOURCES TO ANY DELINQUENT PORTION OF THE PRINCIPAL, INTEREST, AND COLLECTION COSTS UNTIL THE NOTE AND COLLECTION COSTS ARE PAID IN FULL.

THE PROCEEDS OF THIS PROMISSORY NOTE ARE FOR EDUCATIONAL PURPOSES.

BORROWER'S SIGNATURE	DATE	FINANCIAL AID SIGNATURE	
LOAN OFFICER APPROVAL	DATE ISSUED	APPROVED	DISAPPROVED

IMPORTANT: LOANS ARE CONSIDERED TO BE IN DEFAULT IF NOT PAID BY THE DUE DATE. AMONG OTHER CONSEQUENCES, DEFAULTING ON THIS LOAN MAY RESULT IN THE FOLLOWING:

- LOSS OF ELIGIBILITY FOR SHORT-TERM LOANS AND MONTHLY TUITION PAYMENT PLAN'S;
- NEGATIVE CREDIT REPORT; ALSO, SUU MAY PLACE A LIEN ON FUTURE UTAH STATE TAX REFUNDS UNTIL ALL DELINQUENT BALANCE'S ARE PAID
- BEING REQUIRED TO PAY COLLECTION COSTS AND ATTORNEY FEES IN ADDITION TO ORIGINAL LOAN;
- HOLDING OF DIPLOMAS, TRANSCRIPTS AND INABILITY TO REGISTER FOR CLASSES.