



MAXIMIZE HSA USAGE.
MAXIMIZE TAX SAVINGS.

Health Savings Account Transfers

Please consider the following before transferring your Health Savings Account:

Unavailability of funds

Once you initiate transfer of funds, your balance will not be available to you for an extended period of time. Experience shows the process to take about four weeks. The Bank releasing the funds requires a two-week suspension period before actually closing the account to ensure all transactions are captured. In this waiting period **the funds are unavailable** to the account holder.

What happens if I have an appointment before my transfer posts?

You can use your new OptumHealth Bank HSA balance as future contributions post, but will need to use your personal funds for the difference. Rest assured, you can easily and quickly reimburse yourself from your HSA at any time after the rollover posts through Tango Health.

To ensure the reimbursements are processed quickly, make sure you setup your Deposit Account in Tango Health. You can also check your current HSA balance.

Go to <https://hsa.tangohealth.com>, use the username and password you created when you opened your new account, and click on “*Enable Paying Yourself Back*” under the To Do list.

Fee incurred for transfer

The bank transferring the HSA will charge a fee to close the account; the fee varies between financial institutions but can be in the \$20 and \$30 range.

Consider the balance in your account before deciding to transfer the amount to your new HSA. You could spend the funds on upcoming medical, dental or vision expenses until your balance is zero. If it is a negligible amount, a purchase of band aids or other eligible expenses could suffice to zero the account out.

If I have questions or want more help on Tango Health’s website?

There are short and informative training videos available to help you maximize your HSA:

<http://www.tangohealth.com/media/6500>

Username: **health**

Password: **tangovid**

Or, you can call the Tango Health Client Services team at 866-384-8549 or support@tangohealth.com Monday through Friday, 7 a.m. to 7 p.m.