

Southern Utah University

The smart way to protect your family from the unexpected



Purchase affordable life insurance at work

This summary is designed to help you better understand your group life insurance benefits offered by Southern Utah University and underwritten by Minnesota Life Insurance Company.

Questions?

Contact the Benefits Department at **435-586-7754**.

Guaranteed Coverage at Initial Eligibility!

The following coverage may be elected without answering health questions, if elected within 31 days of initial eligibility.

- **Employees** – Up to \$250,000
- **Child** – Up to \$10,000
- **Spouse** – Up to \$20,000

What coverage options are available?

Coverage type	Coverage options	Additional information
Basic Term Life and AD&D	<ul style="list-style-type: none"> • Two times annual salary to a maximum of \$400,000 • Minimum coverage amount \$40,000 	<ul style="list-style-type: none"> • AD&D benefit matches the life amount • SUU pays 50% of premium and employee pays 50% of premium • Coverage must be elected within 31 days of initial eligibility or a life event. Coverage may also be elected during the first annual enrollment after a life event.
Basic Dependent Life	<ul style="list-style-type: none"> • \$10,000 spouse • \$10,000 each child 	<ul style="list-style-type: none"> • SUU pays 50% of premium and employee pays 50% of premium • Coverage must be elected within 31 days of initial eligibility or a life event. Coverage may also be elected during annual enrollment.
Supplemental Term Life	<ul style="list-style-type: none"> • \$10,000 increments to a maximum of \$500,000 	<ul style="list-style-type: none"> • Employee must be enrolled in Basic Term Life to elect Supplemental coverage
Supplemental Spouse Term Life	<ul style="list-style-type: none"> • \$10,000 increments 	<ul style="list-style-type: none"> • Maximum coverage is \$100,000 or 100% of employee's Supplemental Term Life amount • A spouse is not eligible for coverage if he/she is also eligible for coverage as an employee • Spouse must be enrolled in Basic Dependent Life to be eligible for Supplemental Spouse Life
Supplemental Child Term Life	<ul style="list-style-type: none"> • \$5,000 or \$10,000 	<ul style="list-style-type: none"> • All coverage is guaranteed without proof of good health if elected during annual enrollment or initial eligibility • Children are eligible from live birth to age 26 • A child may only be covered by one parent • A child must be enrolled in Basic Dependent Life to be eligible for Supplemental Child Life • A benefit will be paid for an employee's first eligible child if the child passes within 31 days of birth

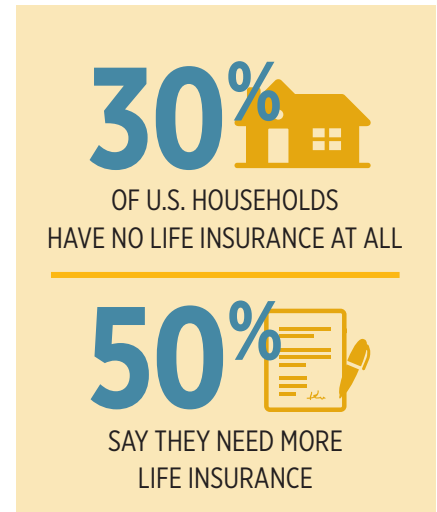
Why do I need life and AD&D insurance?

Group Term Life insurance provides a base level of protection that can be enhanced by personal savings, individual life insurance and Social Security benefits. This coverage will help protect your family against the unexpected loss of your life and income during your working years.

Accidental Death and Dismemberment (AD&D) insurance provides additional financial protection if an insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.

Can I take my coverage with me if I leave?

Yes. If you are no longer eligible for coverage as an active employee, you may port your group life insurance coverage (portable coverage ends at age 70) or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.



Source: Life Insurance and Market Research Association (LIMRA), 2013

Do you have enough life insurance?



Scan here with your smart phone or tablet or visit www.LifeBenefits.com/insuranceneeds to estimate your coverage.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life to Southern Utah University. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage.

Products are offered under policy form series MHC-96-13180.43.

Minnesota Life Insurance Company

A Securian Company

Group Insurance

www.LifeBenefits.com

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