

**RULON A. JONES**  
**Short-Term Loan Application and Promissory Note**  
 SOUTHERN UTAH UNIVERSITY

**TRUTH-IN-LENDING DISCLOSURE STATEMENT:**

APP. FEE *:	RECEIPT #	AMOUNT FINANCED:	TOTAL PAYMENT:
\$100.00		\$	\$
<b>SCHEDULE OF PAYMENTS</b>	# OF PAYMENTS:	PAYMENT AMOUNT:	DUE DATE:
		\$	

**To qualify, you must show that you have the expected resources to cover your tuition, fees, other charges and the amount of your short term loan.**

**PERSONAL INFORMATION**

NAME (LAST, FIRST MI)	T#	DATE OF BIRTH
PURPOSE OF LOAN		
LOCAL ADDRESS		
PERMANENT ADDRESS		
CELL PHONE #	ALTERNATE PHONE #	
EMAIL ADDRESS	DRIVER'S LICENSE #	STATE ISSUED
SOURCE OF REPAYMENT		
EMPLOYER NAME/ADDRESS/PHONE #		
IF MARRIED- SPOUSE'S NAME	SPOUSE'S CELLPHONE	

**PERSONAL REFERENCES**

PLEASE LIST TWO REFERENCES WHO LIVE AT SEPARATE ADDRESSES. ONE MAY BE A PARENT. NO STUDENTS.

NAME	RELATIONSHIP
ADDRESS	PHONE #
NAME	RELATIONSHIP
ADDRESS	PHONE

**PROMISSORY NOTE**

FOR VALUE RECEIVED, I PROMISE TO PAY SOUTHERN UTAH UNIVERSITY (SUU) THE AMOUNT DUE TO THE CASHIER'S OFFICE ON OR BEFORE THE DUE DATE (90 DAYS FROM BEGINNING OF SEMESTER). I AGREE TO PAY A COLLECTION FEE, NOT TO EXCEED 50% OF THE AMOUNT OWING, PLUS ALL COURT COSTS AND REASONABLE ATTORNEY FEES IN THE EVENT A COLLECTION AGENCY AND/OR ATTORNEY IS RETAINED. THE COLLECTION COSTS STATED ABOVE ARE IN ADDITION TO THE PRINCIPAL, LATE FEES, AND INTEREST DUE ON THE NOTE. I AGREE TO ALLOW SUU TO REPORT DELINQUENT LOANS TO CREDIT REPORTING AGENCIES. I CERTIFY THE PROCEEDS OF THIS RULON A JONES SHORT-TERM LOAN ARE FOR EDUCATIONAL PURPOSES.

BORROWER'S SIGNATURE	DATE	FINANCIAL AID SIGNATURE			
FINANCIAL AID COUNSELOR'S APPROVAL	DATE ISSUED	APPROVED	DATE	DISAPPROVED	DATE

**IMPORTANT:** LOANS ARE CONSIDERED TO BE IN DEFAULT IF NOT PAID BY THE DUE DATE. AMONG OTHER CONSEQUENCES, DEFAULTING ON THIS LOAN MAY RESULT IN THE FOLLOWING:

- A NEGATIVE CREDIT REPORT;
- A LIEN ON FUTURE UTAH STATE TAX REFUNDS UNTIL ALL DELINQUENT BALANCE'S ARE PAID;
- BEING REQUIRED TO PAY COLLECTION COSTS AND ATTORNEY FEES IN ADDITION TO ORIGINAL LOAN AMOUNT + ANY ACCRUED INTEREST;
- HOLDING OF DIPLOMAS, TRANSCRIPTS AND INABILITY TO REGISTER FOR CLASSES.

## SUU Rulon A Jones (RAJ) Short-Term Loan Instructions:

- Amount Borrowed will determine the amount of the Application Fee \*.
  - o Minimum amount \$500 – No Fee
  - o Borrowing up to \$1000 – No Fee
  - o Borrowing \$1001 to \$3000 (maximum Loan amount) - \$100
- Student Borrowers must be enrolled on a full-time basis (12 hrs for undergraduate, 9 hrs for graduate).
- Student Borrowers must be meeting satisfactory academic progress (SAP) requirements.
- Student Borrower completes RAJ Short-Term Loan application and goes to the Financial Aid Office for preapproval.
- When approved the student borrower will be directed to the Cashier's office to pay the appropriate application fee (if needed).
- With payment receipt and RAJ Short-Term Loan application, the student will return to the Financial Aid Office for final approval and awarding.
- After the RAJ Short-Term Loan is approved and awarded the SUU Loan Office will be advised and recorded in their records
- The RAJ Short-Term Loan is available starting 2 weeks before the start of the term through the 3rd week of class.
- You **must** be able to demonstrate a source of repayment within 90 days (i.e. expected financial aid, Veterans Education Benefits or private funding).
- If payment is not received by the due date stated herein, interest of 8% will begin to accrue (from the date of disbursement).
- Reminder:
  - o You have agreed to pay Southern Utah University “THE AMOUNT DUE TO THE CASHIER'S OFFICE ON OR BEFORE THE DUE DATE. I AGREE TO PAY A COLLECTION FEE, NOT TO EXCEED 50% OF THE AMOUNT OWING, PLUS ALL COURT COSTS AND REASONABLE ATTORNEY FEES IN THE EVENT A COLLECTION AGENCY AND/OR ATTORNEY IS RETAINED. THE COLLECTION COSTS STATED ABOVE ARE IN ADDITION TO THE PRINCIPAL, LATE FEES, AND INTEREST DUE ON THE NOTE. I AGREE TO ALLOW SUU TO REPORT DELINQUENT LOANS TO CREDIT REPORTING AGENCIES.”
  - o And remember “THE PROCEEDS OF THIS RULON A JONES SHORT-TERM LOAN ARE FOR EDUCATIONAL PURPOSES ONLY”.
  - o I understand that I will not be allowed to register for future semesters nor be eligible for my transcript or diploma upon program completion until my outstanding balance to SUU is paid in full.