

**Final Budget Shortfall for FY21**

**Budget Shortfall Ongoing Funds FY21**

Student Childcare Center Opening	\$	200,000
Recurring Adjunct and Overload Deficit		750,000
2.5% Legislative E&G Funding Cut		1,235,600
New Faculty		1,300,000
Impact of SB 5001 - OTL Office and support		1,823,300
<b>Total Target</b>	<b>\$</b>	<b>5,308,900</b>

**Revenue Sources to Address Shortfall**

One-time funding sources	\$	1,041,600
University Division Reductions Total		4,267,300
<b>Total Funding</b>	<b>\$</b>	<b>5,308,900</b>

**One-Time Funding**

**Revenue Sources**

2019-20 Enrollment/Tuition Growth	\$	2,500,000
Pandemic Response FY20 Legislative cut (SB3001)		3,000,000

*One-time Funds*

5,500,000

**One-time Expenditures**

Summer Games canceled season losses	\$	30,000
IT- Campus backbone upgrade final payment		143,700
Campus repair and improvement projects		500,000
Shakespeare Festival canceled season losses		600,000
Shark Tank II Projects		871,600
One-time funds to balance FY21 budget		1,041,600
Funds held in reserve for Fall 20 Covid-19 impact		2,313,100

*One-time uses*

\$ 5,500,000

**Reductions as a Percentage of University Budget**

University Division	% Reduction	% of Budget
Academic Affairs	2.98%	50.13%
Institutional Funds (Scholarships & Misc.)	3.09%	7.75%
Advancement & Enrollment Management	3.20%	6.25%
Office of the President	3.67%	2.23%
Student Affairs	3.93%	6.42%
Finance & Administrative Services	5.76%	19.55%
Alumni and Community Relations	5.96%	1.78%
Athletics	12.82%	5.89%
		100.00%

**Key Takeaways**

- ✓ Financial stability in uncertain times
- ✓ No layoffs or reduction-in-force
- ✓ No furloughs or salary reductions
- ✓ No employee impact for increased benefit costs
- ✓ Select retirements and vacant positions held
- ✓ Soft purchasing freeze ends July 1<sup>st</sup> (FY21)
- ✓ Cell phone stipends unaffected
- ✓ Some athletic expenses shifted to non-E&G funds
- ✓ Potential fall budget cuts based on state tax revenues and tuition collections

## Itemized Reductions by Division

### Academic Affairs

30,000 Festival of Excellence  
56,000 Venture Program  
150,900 Jump Start Program  
235,300 Int'l Affairs personnel to soft funding  
250,000 Reorganization and Restructure  
275,000 Operational savings  
500,000 Available faculty line funds  
1,497,200

### Institutional Funds

200,000 SIEL closure - final reconciliation  
40,000 Honors Scholarships  
240,000

### Advancement & Enrollment Management

11,600 Call Center Hourly Workers  
49,000 Development operational savings  
67,100 Retirement and personnel savings  
72,800 Marketing Department operating  
200,500

### Office of the President

40,000 Reduce advancement & comm. events  
42,300 Pep Band  
82,300

### Student Affairs

63,300 Available balances  
90,000 CAPS personnel to soft funding  
100,000 Operational savings  
253,300

### Finance & Administrative Services

7,100 Accounting Services - operational savings  
125,100 Accounting Services - personnel savings  
157,300 Facilities - retirements/personnel savings  
600,000 Facilities - project/operational savings  
12,500 Human Resource - T-fit incentives/overload  
51,900 Human Resource - personnel savings  
89,900 Information Tech - personnel savings  
35,200 Motor pool - E&G to fee revenue  
4,100 Postal Services - E&G to fee revenue  
46,900 Purchasing - Personnel to soft funding  
1,130,000

### Alumni and Community Relations

13,400 Event Services operational savings  
21,200 Personnel savings  
72,000 Operational savings  
106,600

### Athletics Department

12,000 Game officials  
85,000 Busing vs. charter service  
110,000 Reduce away travel  
110,000 Championship game savings - all teams  
135,000 Football field replacement  
243,700 Personnel savings  
416,700 Men's and Women's Tennis Program  
-100,000 One-time funding of Tennis scholarships  
-255,000 One-time reduction in NCAA distributions  
757,400

\$4,267,300 Total

**DRAFT**