



SUBJECT: LIFE INSURANCE

- I. **PURPOSE:** To state terms of life insurance that is provided to all qualified employees of the University.
- II. **POLICY:**
 - A. All qualified employees who are covered under the health insurance program are provided currently with two times salary (up to \$50,000 of salary) of term life insurance with double indemnity. Also provided is \$3,000 term life insurance on the spouse and each child. For additional information or changes contact the Human Resources Office.
 - B. The University pays 100% of the premiums on the first \$10,000 of life insurance coverage and the premiums on the life insurance over \$10,000 are paid 50% by the University and 50% by the employee. If the employee is less than full-time, the University participation in the premiums is pro-rated.
 - C. Additional term life insurance is available through the campus insurance provider.

FORMER POLICY
DO NOT USE